

# **2022 – 2023 Budget Information**

February 10, 2022



# • District Goals

As we prepare our 2022-2023 draft budget, we are guided by our District Vision developed through the Strategic Planning, which focus on

- Prepare Contemporary Citizens
  - Modernize and expand learning experiences to prepare students as critical thinkers, problem-solvers, and innovative designers within a complex global society.
- Social/Emotional Wellness
  - Produce a community of empathetic and resilient learners with skills to socially and emotionally flourish.
- Diversity and Inclusion
  - Establish a culturally diverse and inclusive educational experience that develops socio-cultural proficiency.

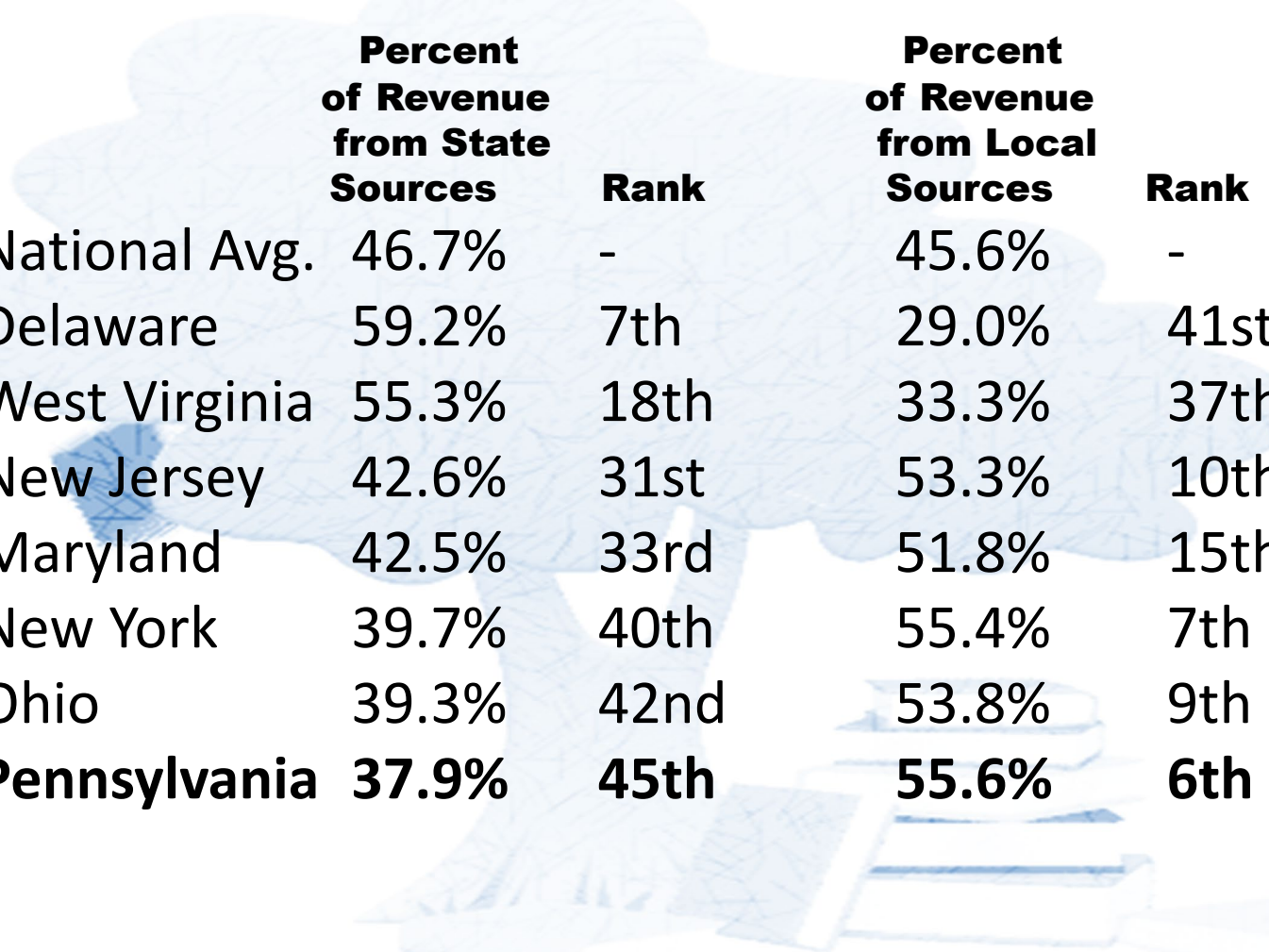


# •Operating Budget Development

- Revenue Structures
- School and Department Budget Parameters
- Major Cost Drivers



# • Education Revenue Sources



	<b>Percent of Revenue from State Sources</b>	<b>Rank</b>	<b>Percent of Revenue from Local Sources</b>	<b>Rank</b>
• National Avg.	46.7%	-	45.6%	-
• Delaware	59.2%	7th	29.0%	41st
• West Virginia	55.3%	18th	33.3%	37th
• New Jersey	42.6%	31st	53.3%	10th
• Maryland	42.5%	33rd	51.8%	15th
• New York	39.7%	40th	55.4%	7th
• Ohio	39.3%	42nd	53.8%	9th
• <b>Pennsylvania</b>	<b>37.9%</b>	<b>45th</b>	<b>55.6%</b>	<b>6th</b>

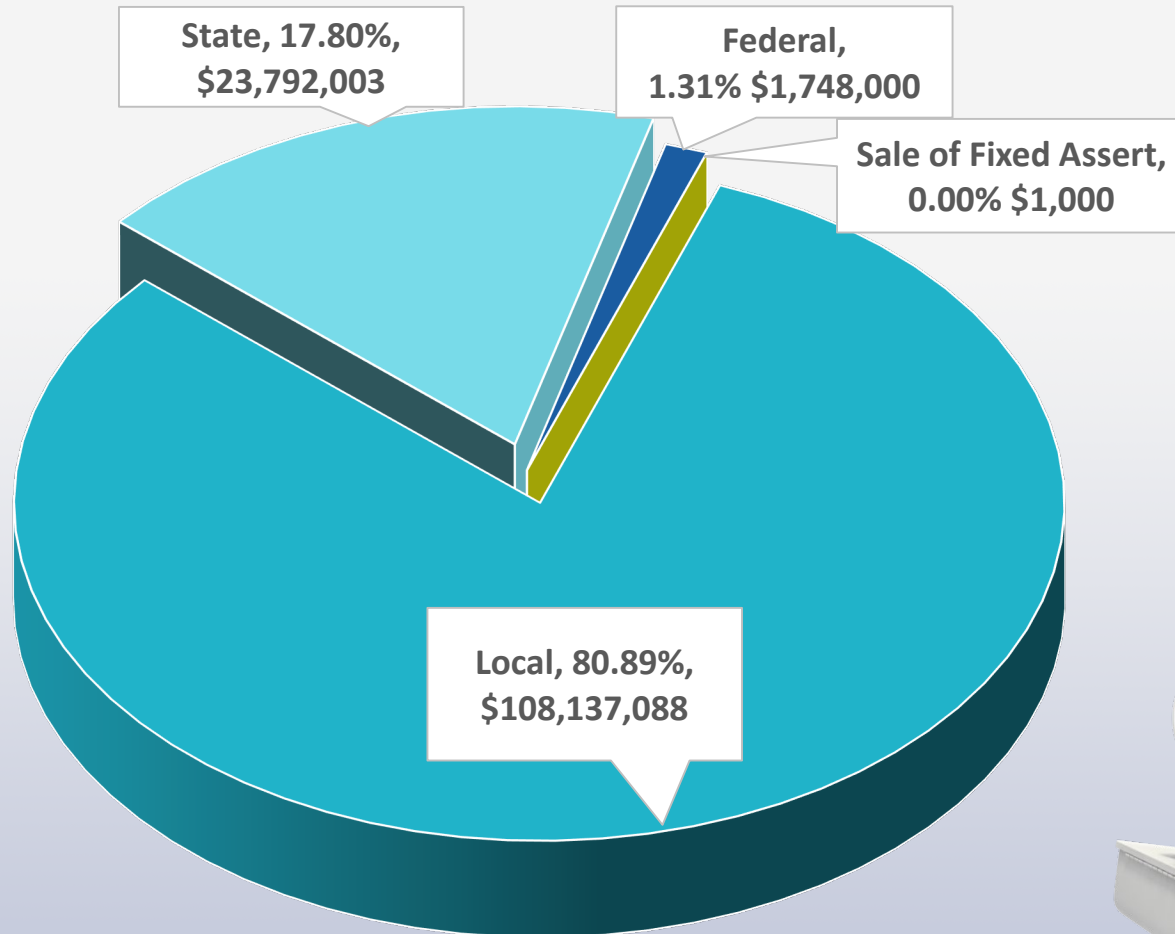
## • Education Revenue Sources (Continued)

Percent of Total Assessed Property Value - Delaware County		
School District	Residential %	All Other %
Wallingford-Swarthmore	93%	7%
Haverford Township	88%	12%
William Penn	85%	15%
Penn Delco	83%	17%
Upper Darby	80%	20%
Rose Tree Media	79%	21%
Marple Newtown	78%	22%
Radnor Township	78%	22%
Springfield	76%	24%
Southeast Delco	75%	25%
Garnet Valley	73%	27%
Ridley	73%	27%
Chichester	63%	37%
Interboro	57%	43%
Chester-Upland	44%	56%





# •2021-2022 Revenue Budget



**Total - \$133,678,091**



# •2022-2023 Budget – *PSERS Effect*

School Year	PSERS Rate	% of Increase	SDHT Cost	State Revenue	Net Incr. from Prior Yr
2009-10	4.78%	0.40%	2,041,442	1,020,721	
2010-11	5.64%	17.99%	2,513,176	1,256,588	235,867
2011-12	8.65%	53.37%	3,885,900	1,942,950	686,362
2012-13	12.36%	42.89%	5,798,708	2,899,354	956,404
2013-14	16.93%	36.97%	7,744,588	3,872,294	972,940
2014-15	21.40%	26.40%	10,846,330	5,423,165	1,550,871
2015-16	25.84%	20.75%	13,197,404	6,598,702	1,175,537
2016-17	30.03%	16.22%	15,801,096	7,900,548	1,301,846
2017-18	32.57%	8.46%	17,556,456	8,778,228	877,680
2018-19	33.43%	2.64%	18,452,582	9,226,291	448,063
2019-20	34.29%	2.57%	19,516,488	9,758,244	531,953
2020-21	34.51%	0.64%	19,988,400	9,994,200	235,956
2021-22*	34.94%	1.25%	21,443,825	10,721,913	727,713
2022-23	35.26%	0.92%			
Total Growth		637.66%			

\* = Budgeted Amounts



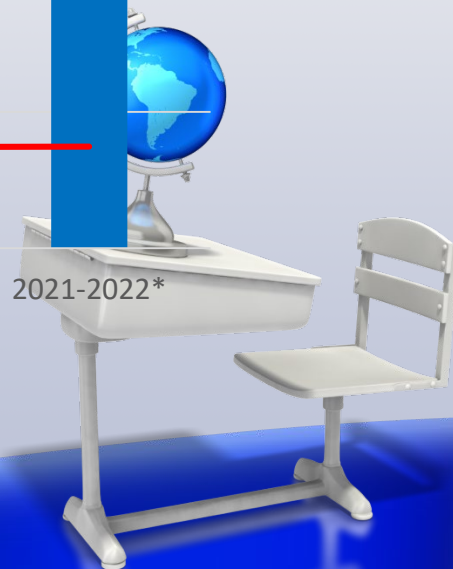
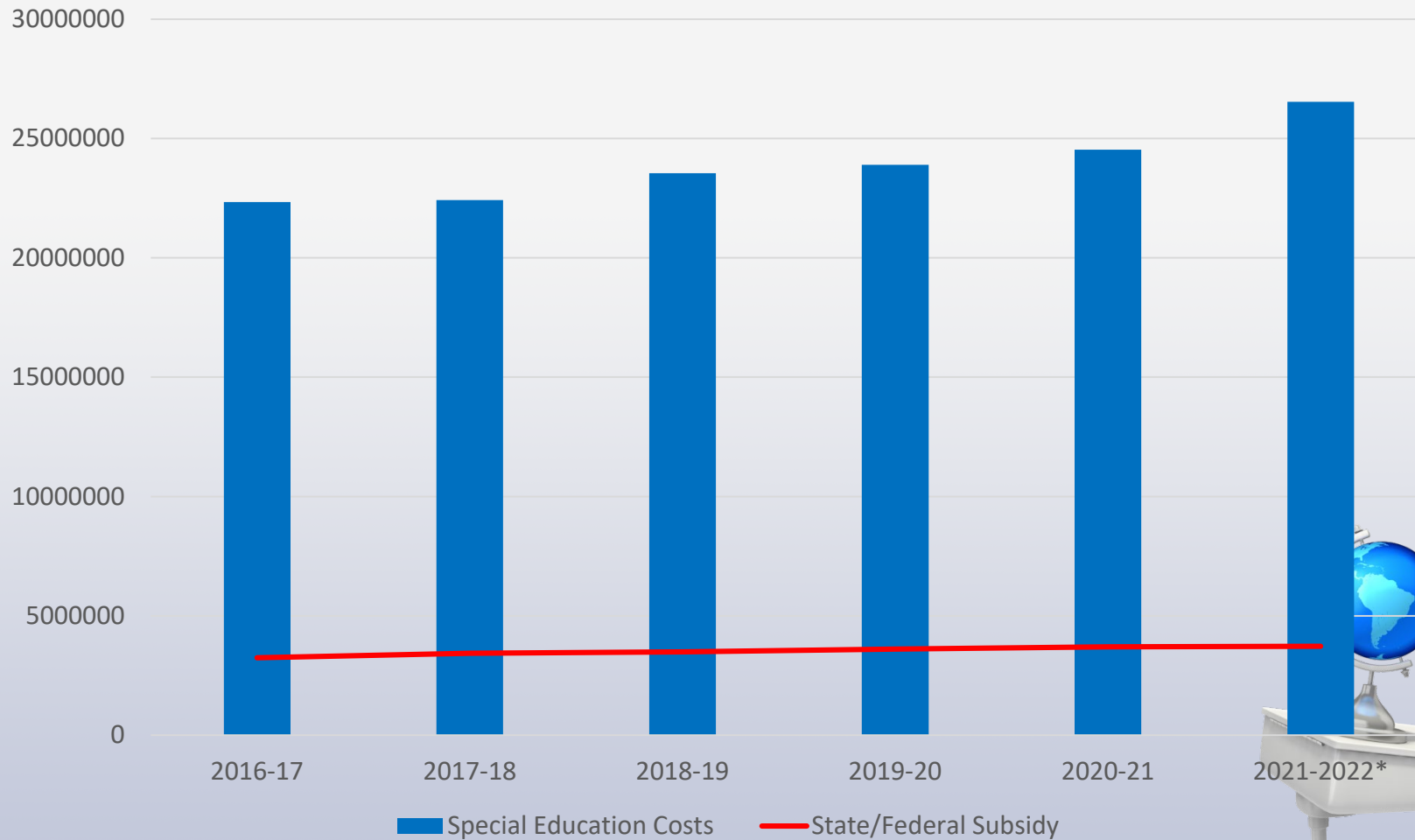
## • **2022-2023 Budget – *PSERS Effect*** *(continued)*

• Employer Contribution Rate Composition	
• Normal Cost Rate	6.07%
• Act 5 Contribution	0.20%
• Healthcare Contribution	<u>0.75%</u>
• Total Employer Rate	7.02%
• Unfunded Pension Liability	<u>28.24%</u>
• Total Employer Contribution Rate	35.26%





# • 2022-2023 Budget – *Special Education*



# •What's Next?

- February 8, 2022
- February 10, 2022
- March 10, 2022
- April 12, 2022
- April 21, 2022
- May 5, 2022
- May 12, 2022
- June 2, 2022
- June 9, 2022
- June 16, 2022

**Governor Wolf presented Governor's budget**

**Early Budget Information**

**Further Budget Presentation**

**Further Budget Presentation**

**Proposed Final Budget Presentation**

**Board action on Proposed Final Budget**

**Further Budget Presentation**

**Final Budget Presentation**

**Further Budget Presentation as needed**

**Board action on Final Budget**



# **2022-2023 Budget Information**

**Questions???**

