

2022 – 2023 Budget Information

February 10, 2022



• District Goals

As we prepare our 2022-2023 draft budget, we are guided by our District Vision developed through the Strategic Planning, which focus on

- Prepare Contemporary Citizens
 - Modernize and expand learning experiences to prepare students as critical thinkers, problem-solvers, and innovative designers within a complex global society.
- Social/Emotional Wellness
 - Produce a community of empathetic and resilient learners with skills to socially and emotionally flourish.
- Diversity and Inclusion
 - Establish a culturally diverse and inclusive educational experience that develops socio-cultural proficiency.



• Operating Budget Development

- Revenue Structures
- School and Department Budget Parameters
- Major Cost Drivers



• Education Revenue Sources

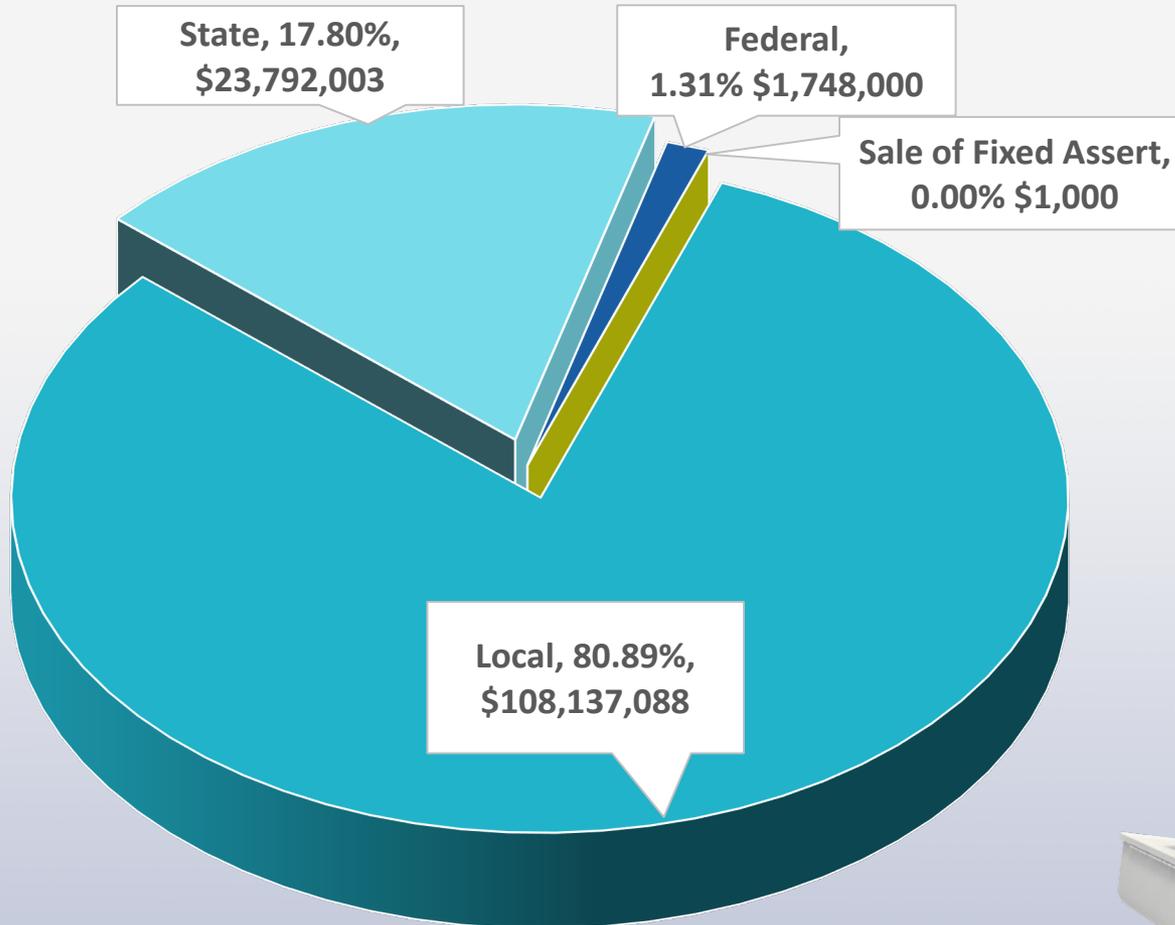
	Percent of Revenue from State Sources	Rank	Percent of Revenue from Local Sources	Rank
• National Avg.	46.7%	-	45.6%	-
• Delaware	59.2%	7th	29.0%	41st
• West Virginia	55.3%	18th	33.3%	37th
• New Jersey	42.6%	31st	53.3%	10th
• Maryland	42.5%	33rd	51.8%	15th
• New York	39.7%	40th	55.4%	7th
• Ohio	39.3%	42nd	53.8%	9th
• Pennsylvania	37.9%	45th	55.6%	6th

• Education Revenue Sources (Continued)

Percent of Total Assessed Property Value - Delaware County		
School District	Residential %	All Other %
Wallingford-Swarthmore	93%	7%
Haverford Township	88%	12%
William Penn	85%	15%
Penn Delco	83%	17%
Upper Darby	80%	20%
Rose Tree Media	79%	21%
Marple Newtown	78%	22%
Radnor Township	78%	22%
Springfield	76%	24%
Southeast Delco	75%	25%
Garnet Valley	73%	27%
Ridley	73%	27%
Chichester	63%	37%
Interboro	57%	43%
Chester-Upland	44%	56%



• 2021-2022 Revenue Budget



Total - \$133,678,091



• 2022-2023 Budget – *PSERS Effect*

School Year	PSERS Rate	% of Increase	SDHT Cost	State Revenue	Net Incr. from Prior Yr
2009-10	4.78%	0.40%	2,041,442	1,020,721	
2010-11	5.64%	17.99%	2,513,176	1,256,588	235,867
2011-12	8.65%	53.37%	3,885,900	1,942,950	686,362
2012-13	12.36%	42.89%	5,798,708	2,899,354	956,404
2013-14	16.93%	36.97%	7,744,588	3,872,294	972,940
2014-15	21.40%	26.40%	10,846,330	5,423,165	1,550,871
2015-16	25.84%	20.75%	13,197,404	6,598,702	1,175,537
2016-17	30.03%	16.22%	15,801,096	7,900,548	1,301,846
2017-18	32.57%	8.46%	17,556,456	8,778,228	877,680
2018-19	33.43%	2.64%	18,452,582	9,226,291	448,063
2019-20	34.29%	2.57%	19,516,488	9,758,244	531,953
2020-21	34.51%	0.64%	19,988,400	9,994,200	235,956
2021-22*	34.94%	1.25%	21,443,825	10,721,913	727,713
2022-23	35.26%	0.92%			
Total Growth		637.66%			

* = Budgeted Amounts

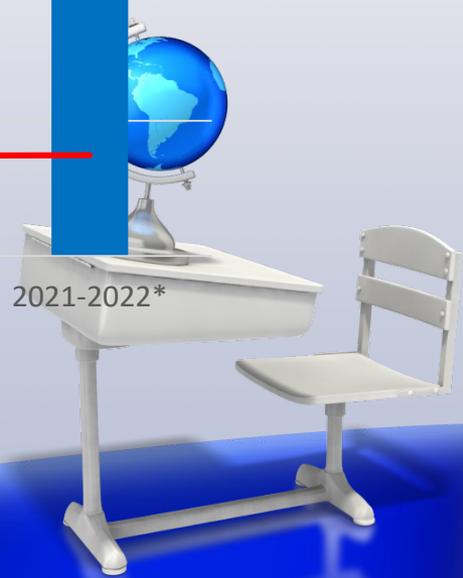
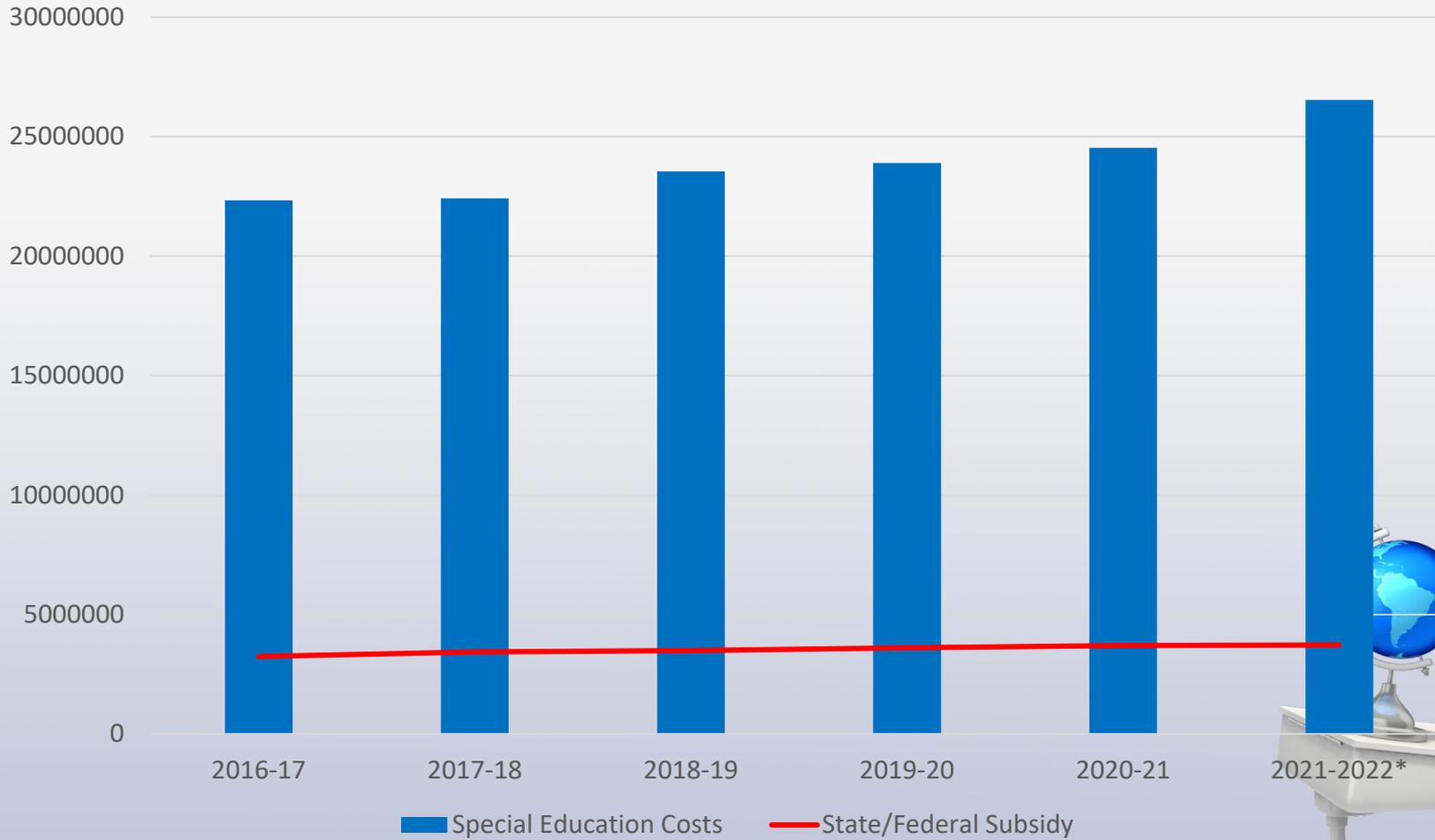


• **2022-2023 Budget – PSEERS Effect** *(continued)*

• Employer Contribution Rate Composition	
• Normal Cost Rate	6.07%
• Act 5 Contribution	0.20%
• Healthcare Contribution	<u>0.75%</u>
• Total Employer Rate	7.02%
• Unfunded Pension Liability	<u>28.24%</u>
• Total Employer Contribution Rate	35.26%



• 2022-2023 Budget – *Special Education*



•What's Next?

- February 8, 2022
- February 10, 2022
- March 10, 2022
- April 12, 2022
- April 21, 2022
- May 5, 2022
- May 12, 2022
- June 2, 2022
- June 9, 2022
- June 16, 2022

Governor Wolf presented Governor's budget

Early Budget Information

Further Budget Presentation

Further Budget Presentation

Proposed Final Budget Presentation

Board action on Proposed Final Budget

Further Budget Presentation

Final Budget Presentation

Further Budget Presentation as needed

Board action on Final Budget



2022-2023 Budget Information

Questions???

