RESOLUTION

A Resolution of the School District of Haverford Township Board of School Directors relating to 2022-2023 Homestead and Farmstead Exclusion

RESOLVED, by the Board of School Directors of the School District of Haverford Township, that Homestead and Farmstead Exclusion Real Estate Tax Assessment reductions are authorized for the school year beginning July 1, 2022, under the provisions of the Homestead Property Exclusion Program Act (part of Act 50 of 1998) and the Taxpayer Relief Act (Act 1 of 2006), as follows:

Aggregate amount available for Homestead and Farmstead Real Estate Tax Reduction beginning July 1, 2022: The Pennsylvania Department of Education (PDE) has notified the School District that PDE will pay to the School District, during the 2022-2023 school year pursuant to Act 1, 53 P.S. § 6926.505(b), as a property tax reduction allocation funded by gambling tax funds, the amount of \$2,651,985.38. The School District under applied an additional \$0.00, which was extended during distributing such funds in the 2021-2022 school year, bringing the total available for property tax reductions to \$2,651,985.38.

<u>Homestead/Farmstead Numbers</u>: Pursuant to Act 50, 54 Pa. C.S. § 8584(i), and Act 1, 53 P.S. §6926.341(g)(3), the County provided the School District with a certified report listing approved homesteads and approved farmsteads.

<u>Homestead Property Number</u>: The number of approved homesteads within the School District is 12,203.

<u>Farmstead Property Number</u>: The number of approved farmsteads within the School District is 0.

<u>Homestead/Farmstead Combined Number</u>: The aggregate number of approved homesteads and approved farmsteads is 12,203.

Real estate tax reduction: The School District of Haverford Township Board of School Directors has determined that the homestead/farmstead exclusion amount shall be \$217.32.

<u>Homestead/Farmstead Exclusion Authorization – July 1 Tax Bills</u>. The tax notice issued to the Owner of each approved homestead/farmstead within the School District shall reflect a homestead/farmstead exclusion real estate assessed value reduction of the established assessed value of the homestead/farmstead, which is equal to \$12,286.

The School District of Haverford Township Board of School Directors adopted the above resolution at their meeting of June 16, 2022 by a vote of ____ in favor and against.

Attest:

By: Martha Kew

Board Secretary

School District of Haverford Township

By: Bridget Wideman

President, Board of School Directors