

2021-22 Budget Adoption-June 3,2021



ACT 1 Index immediately following the countywide reassessment is the 2020-21 Index of 2.6%

No Act 1 Exceptions are available

PSERS Employer Contribution Rate is 34.94%

January 1, 2021 Certified Assessment - \$6,360,012,575

Debt Service is added to the budget to fund Phase 2 of the High School Renovation

\$625,000 of Capitalized Interest is utilized to reduce the impact of Construction borrowing on this years budget

\$2,998,261 in reductions were made from the 1st Look Budget to get to the Final Budget.

The State Property Tax Reduction Allocation for 2021-22 is \$2,103,966. There are 12,070 approved Homestead Properties in the district. The Tax Reduction for each approved property is \$174.31

NEW POSITIONS

5.0 Teaching Positions

1.0 Psychologist

1.0 Elementary Assistant Principal

0.5 Increase to Registrar Position

Student Tech Positions

**GENERAL FUND
FINANCING THE BUDGET**

REVENUES	131,050,626
EXPENDITURES	134,548,275
BUDGETARY RESERVE	800,000
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	135,348,275
(Shortfall) Surplus	(3,497,649)
Use of Fund Balance	870,118
Needed from Taxation	2,627,532
Value of a Mill	6,036,140
Millage Increase	0.4353
Current Millage Rate	16.7458
New Millage Rate	17.1811
Percent Increase	2.60%
Average Tax Increase	\$155

REVENUE BUDGET			
	2019-20 Actual	2020-21 Budget	2021-22 Budget
6000 Local Sources			
6111 Current R/E Taxes	97,330,453	100,906,910	101,058,906
6112 Interim R/E Taxes	385,062	480,000	480,000
6113 Public Utility Realty Tax	90,650	92,560	90,650
6153 R/E Transfer Taxes	1,656,148	1,080,000	1,600,000
6400 Tax Delinquencies	1,373,281	1,800,000	1,500,000
6510 Interest	845,451	370,000	350,000
6700 Revenue from Activities	65,124	60,000	65,000
6910 Rentals	79,476	145,000	145,000
6940 Tuition	13,364	50,000	60,000
6980 Misc Revenues	470,938	160,000	160,000
Total Local Sources	102,309,948	105,144,470	105,509,556
			80.51%
7000 State Sources			
7110 Basic Instruction	3,631,996	3,718,423	3,755,607
7160 1305/1306 Students	13,209		
7271 Special Education	2,684,331	2,702,558	2,729,583
7310 Transportation	1,334,047	1,523,967	1,539,207
7320 Sinking Fund Payments	123,115	255,000	125,000
7330 Medical/Dental/Nurses	134,920	135,565	135,000
7340 State Prop Tax Red	2,103,839	2,104,091	2,103,966
7361 Safety/Security Grant	167,271	45,000	45,000
7505 Ready to Learn	192,476	200,639	200,639
7599 Other State Grants	27,585	150,000	150,000
7810 Social Security Revenues	1,967,583	2,253,739	2,286,155
7820 Retirement Revenues	9,758,244	10,398,359	10,721,913
Total State Sources	22,138,616	23,487,341	23,792,070
			18.15%
8000 Federal Sources			
8512 IDEA	917,388	910,000	1,000,000
8514 Title I	223,005	195,068	223,000
8515 Title II -	101,288	110,612	100,000
8517 Title IV	29,566		
8810 ACCESS(SBAP)	453,313	300,000	400,000
8820 ACCESS Med Reimb	6,777	25,000	25,000
Total Federal Sources	1,731,337	1,540,680	1,748,000
9400 Sale or Compensation for Los:	-		1,000
Total Other Financing Sources	-	-	1,000
TOTAL REVENUES	126,179,901	130,172,491	131,050,626

EXPENDITURE BUDGET						
Description	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	Increase (Decrease)	% Incr
SALARIES	55,780,861	57,144,505	60,263,197	61,373,286	1,110,089	1.84%
Medical/Prescription	11,833,220	12,154,370	13,613,223	13,273,555	(339,668)	-2.50%
Social Security	4,143,481	4,259,278	4,507,477	4,572,310	64,833	1.44%
Retirement(PSERS)	18,438,335	19,536,736	20,796,717	21,443,826	647,109	3.11%
Other Benefits	1,387,234	1,543,258	1,369,000	1,447,000	78,000	5.70%
BENEFITS	35,802,270	37,493,642	40,286,417	40,736,691	450,274	1.12%
IU Services	1,937,010	1,586,448	2,082,608	2,286,650	204,042	9.80%
Other Contracted Services	1,825,841	1,886,429	1,857,615	2,270,600	412,985	22.23%
CONTRACTED SERVICES	3,762,851	3,472,877	3,940,223	4,557,250	617,027	15.66%
UTILITIES/MAINTENANCE	3,607,909	3,616,478	3,860,895	3,857,072	(3,823)	-0.10%
Insurance	489,051	487,898	507,000	520,400	13,400	2.64%
Spec Ed Tuition	4,614,878	4,373,417	5,160,000	4,955,000	(205,000)	-3.97%
Charter School Tuition	329,425	340,251	300,000	640,000	340,000	113.33%
AVTS Tuition	686,125	680,992	775,884	807,412	31,528	4.06%
Instr-Higher Ed	1,323,216	1,323,446	1,351,645	1,369,535	17,890	1.32%
Other Purch Serv	564,936	500,154	533,898	531,398	(2,500)	-0.47%
PURCHASED SERVICES	8,007,631	7,706,158	8,628,427	8,823,745	195,318	2.26%
General Supplies	1,368,361	1,245,367	1,346,050	1,460,450	114,400	8.50%
Tech Supplies/Software	504,448	415,666	624,470	662,595	38,125	6.11%
Bus/Vehicle Fuel	217,057	190,890	181,000	220,000	39,000	21.55%
Books	609,766	516,831	902,072	536,050	(366,022)	-40.58%
Other	35,542	21,867	7,937	13,800	5,863	73.87%
SUPPLIES	2,735,174	2,390,621	3,061,529	2,892,895	(168,634)	-5.51%
EQUIPMENT	452,329	511,275	265,539	383,600	118,061	44.46%
DUES/FEES/MISC	375,364	291,722	345,695	322,145	(23,550)	-6.81%
DEBT SERVICE	10,685,324	9,917,827	10,419,896	11,601,591	1,181,695	11.34%
TOTAL EXPENDITURES	121,209,713	122,545,105	131,071,818	134,548,275	3,476,457	2.65%

10 YEAR AVERAGE INCREASE

Fiscal Year	Millage	% Increase	Enrollment	Percentage
2012-13	26.7305	2.73%	5,637	
2013-14	27.6784	3.55%	5,806	3.00%
2014-15	28.6692	3.58%	5,845	0.67%
2015-16	29.4719	2.80%	5,878	0.56%
2016-17	30.2964	2.80%	6,029	2.57%
2017-18	31.0538	2.50%	6,144	1.91%
2018-19	31.7990	2.40%	6,424	4.56%
2019-20	32.5304	2.30%	6,554	2.02%
2020-21	33.5791	3.22%	6,563	0.14%
2021-22	17.1812	2.60%		
Average Increase		2.85%		2.05%